

28 April 2017

To: The Unitholder of United Singapore Bond Fund

UNITED SINGAPORE BOND FUND – CHANGE OF BENCHMARK

Thank you for investing in the United Singapore Bond Fund (the “**Sub-Fund**”), a sub-fund of United Global Portfolios.

Please be informed that the Sub-Fund’s benchmark will be changed from “Singapore Government Bond Index All UOB” to “TR/SGX SFI Government Bond Index” with effect from 1 June 2017.

The rationale for such change is the discontinuance of the previous benchmark by the index provider, UOB.

For the avoidance of doubt, please note that there is no change to the investment objective, focus and approach of the Sub-Fund.

This notice is for your information only and no action on your part is required.

Should you have any queries, please call our hotline number at 1800 222 2228 (operating hours from 8 a.m. to 8 p.m. daily (Singapore time)) or email us at uobam@uobgroup.com.

We thank you for your valuable support through the years and look forward to your continued support.