UOB Asset Management
大華資產管理

UOB Asset Management Ltd
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Co. Reg. No. 198600120Z

9 January 2017

Dear Unitholder

ASIA MULTI-ASSET MONTHLY INCOME SCHEME
UNITED ASIA ACTIVE ALLOCATION FUND
UNITED GLOBAL DIVIDEND BALANCED FUND (a sub-fund of United Global Portfolios)
(each, a "Fund" and collectively, the "Funds")

CLARIFICATION OF INVESTMENT OBJECTIVE OF UNITED ASIAN BOND FUND

Thank you for investing in the Funds.

Each of the Funds currently invests into (amongst other investments) the United Asian Bond Fund (the "**Underlying Fund**"), which is a sub-fund of United Choice Portfolios.

Currently, the investment objective of the Underlying Fund seeks to provide stable current income and capital appreciation by investing in debt securities issued by Asian corporations, financial institutions, governments and their agencies (including money market instruments) (collectively referred to in this notice as "**Asian Debt Securities**"). The Asian countries which the Underlying Fund will invest in include but are not limited to Singapore, Malaysia, Thailand, Indonesia, Philippines, Hong Kong SAR, South Korea, Taiwan, China, Australia, New Zealand and Japan.

We, UOB Asset Management Ltd (the "**Managers**"), the managers of the Funds, are writing to inform you that, with effect from 10 February 2017, the investment objective of the Underlying Fund will be amended such that the Underlying Fund will invest ***primarily*** in Asian Debt Securities.

We are providing clarification to the investment objective of the Underlying Fund to better reflect the Underlying Fund's investment strategy such that it will be possible for the Underlying Fund to have investments other than Asian Debt Securities i.e. the Underlying Fund will be able to also invest in debt securities issued by corporations whose immediate or ultimate holding companies are Asian corporations.

For the avoidance of doubt, there is no change to the investment objective, focus and approach of each Fund.

The above will be reflected in a supplementary prospectus to the registered prospectus of each Fund to be lodged with the Monetary Authority of Singapore on or around the date of this notice, or where applicable, in the updated prospectus of the relevant Fund to be registered on or around the date of this notice. After the lodgment of the relevant supplementary prospectus or registration of the relevant updated prospectus (as the case may be), you may obtain a copy of it from us, any of our authorised agents or distributors, or from our website at uobam.com.sg.

This notice is for your information only. You do not need to take any action.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely

Faizal Gaffoor
Chief Marketing Officer