

9 January 2017

Dear Unitholder

UNITED ASIAN BOND FUND
- CLARIFICATION OF INVESTMENT OBJECTIVE

Thank you for investing in the United Asian Bond Fund (the “**Sub-Fund**”), a sub-fund of United Choice Portfolios (the “**Fund**”).

Currently, the investment objective of the Sub-Fund seeks to provide stable current income and capital appreciation by investing in debt securities issued by Asian corporations, financial institutions, governments and their agencies (including money market instruments) (collectively referred to in this notice as “**Asian Debt Securities**”). The Asian countries which the Sub-Fund will invest in include but are not limited to Singapore, Malaysia, Thailand, Indonesia, Philippines, Hong Kong SAR, South Korea, Taiwan, China, Australia, New Zealand and Japan.

We, UOB Asset Management Ltd (the “**Managers**”), the managers of the Sub-Fund, are writing to inform you that, with effect from 10 February 2017, the investment objective of the Sub-Fund will be amended such that the Sub-Fund will invest *primarily* in Asian Debt Securities.

The Managers are providing clarification to the investment objective of the Sub-Fund to better reflect the Sub-Fund’s investment strategy such that it will be possible for the Sub-Fund to have investments other than Asian Debt Securities, i.e. the Sub-Fund will be able to also invest in debt securities issued by corporations whose immediate or ultimate holding companies are Asian corporations.

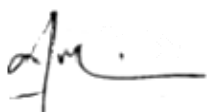
For the avoidance of any doubt, there will be no change to the investment focus and approach of the Sub-Fund.

The above will be reflected in a supplementary prospectus to the registered prospectus of the Fund to be lodged with the Monetary Authority of Singapore on or around 9 January 2017. Thereafter, you may obtain a copy of the supplementary prospectus from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

This notice is for your information only. You do not need to take any action.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely



Faizal Gaffoor
Chief Marketing Officer