

22 February 2017

Dear Unitholders

SEMI-ANNUAL ACCOUNTS AND REPORTS – PERIOD ENDING 31 DEC 2016 ("Reports")

Thank you for investing in our funds.

We are pleased to inform you that electronic Reports for the funds set out in the Appendix to this letter will be available on our website www.uobam.com.sg on and around end of February 2017 and will remain posted for at least 12 months from the date of posting.

If you would like hardcopies of the Reports for your funds, please inform us or your authorised agent or distributor within one month from the date of this letter, and we will arrange to send them to you within 2 weeks of receipt of your request. You may also opt for hardcopies of all future accounts and reports at no cost to you by informing us or your authorised agent or distributor in writing.

We look forward to your continued support. Should you have any queries, please call our hotline number at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

Yours sincerely



Faizal Gaffoor
Chief Marketing Officer

APPENDIX

Semi-annual Reports (for the half year ended 31 December 2016)

United Real Estate Multi Strategy Funds	
- United Global Real Estate Securities Fund	SG9999003008
United Real Estate Multi Strategy Funds	
- United Asia Pacific Real Estate Income Fund	
• United Asia Pacific Real Estate Income Fund - SGD Acc Class	SG9999009997
• United Asia Pacific Real Estate Income Fund - SGD Dist Class	SG9999010052
• United Asia Pacific Real Estate Income Fund - USD Acc Class	SG9999010060
• United Asia Pacific Real Estate Income Fund - USD Dist Class	SG9999010078
• United Asia Pacific Real Estate Income Fund - JPY Acc Class	SG9999010086
• United Asia Pacific Real Estate Income Fund - JPY Dist Class	SG9999010094
United Global Financials Fund	SG9999001234
United Asian Growth Opportunities Fund	SG9999002950
United Gold And General Fund	SG9999001143
United Asia Top-50 Fund	SG9999001226
United European Small & Mid Cap Fund	SG9999001168
United Emerging Markets Portfolios	
- United Emerging Markets Bond Fund	SG9999002174
United Emerging Markets Portfolios	
- United Emerging Markets Local Currency Bond Fund	
• United Emerging Mkt Local Currency Bond Fd - Class USD DIST	SG9999010292
• United Emerging Mkt Local Currency Bond Fd - Class USD ACC	SG9999010284
• United Emerging Mkt Local Currency Bond Fd - Class SGD DIST	SG9999010276
• United Emerging Mkt Local Currency Bond Fd - Class SGD ACC	SG9999010268
United Asian Bond Fund	
- United Asian Bond Fund (SGD Class)	SG9999001416
- United Asian Bond Fund (USD Class)	SG9999010003
United E-commerce Fund	SG9999001424
United Global Dividend Equity Fund	SG9999001440
United Asian Local Currency Bond Fund	
• United Asian Local Currency Bond Fund - Class SGD Acc	SG9999010342
• United Asian Local Currency Bond Fund - Class SGD Dist	SG9999010359
• United Asian Local Currency Bond Fund - Class USD Acc	SG9999010367
• United Asian Local Currency Bond Fund - Class USD Dist	SG9999010375
United Asian High Yield Bond Fund	
• United Asian High Yield Bond Fund - SGD Acc Class	SG9999010011
• United Asian High Yield Bond Fund - SGD Dist Class	SG9999010029
• United Asian High Yield Bond Fund - USD Acc Class	SG9999010037
• United Asian High Yield Bond Fund - USD Dist Class	SG9999010045
GrowthPath Portfolios - Today	SG9999001358
GrowthPath Portfolios - 2020	SG9999001325
GrowthPath Portfolios - 2030	SG9999001333
GrowthPath Portfolios - 2040	SG9999001341
United Singapore Bond Fund	SG9999003412
United Global Dividend Balanced Fund	SG9999002901
United Renminbi Bond Fund	
• United Renminbi Bond Fund (SGD Class)	SG9999007447
• United Renminbi Bond Fund (USD Class)	SG9999007470
United Enhanced Income Fund	SG9999004634
United Asia Consumer Fund	SG9999006514
United SSE 50 China ETF	SG1Y89950071
United G Strategic Fund	SG9999006779