

21 February 2018

Dear Unitholders

SEMI-ANNUAL ACCOUNTS AND REPORTS – PERIOD ENDING 31 DECEMBER 2017 ("Reports")

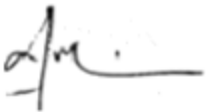
Thank you for investing in our funds.

We are pleased to inform you that electronic Reports for the funds set out in the Appendix to this letter will be available on our website www.uobam.com.sg on or around end of February 2018 and will remain posted for at least 12 months from the date of posting.

If you would like hardcopies of the Reports for your funds, please call our hotline number at 1800 22 22 228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com within one month from the date of this letter.

We look forward to your continued support of UOBAM funds.

Yours sincerely



Faizal Gaffoor
Chief Marketing Officer

APPENDIX

Semi-Annual Reports (for the year ended 31 December 2017)

United Real Estate Multi Strategy Funds - United Global Real Estate Securities Fund	SG9999003008
United Real Estate Multi Strategy Funds - United Asia Pacific Real Estate Income Fund	
● United Asia Pacific Real Estate Income Fund - Class SGD Acc	SG9999009997
● United Asia Pacific Real Estate Income Fund - Class SGD Dist	SG9999010052
● United Asia Pacific Real Estate Income Fund - Class USD Acc	SG9999010060
● United Asia Pacific Real Estate Income Fund - Class USD Dist	SG9999010078
● United Asia Pacific Real Estate Income Fund - Class JPY Acc	SG9999010086
● United Asia Pacific Real Estate Income Fund - Class JPY Dist	SG9999010094
United Global Financials Fund	SG9999001234
United Asian Growth Opportunities Fund	SG9999002950
United Gold & General Fund	SG9999001143
United Asia Top-50 Fund	SG9999001226
United European Small and Mid Cap Fund	SG9999001168
United Emerging Markets Portfolios - United Emerging Markets Bond Fund	SG9999002174
United Emerging Markets Portfolios - United Emerging Markets Local Currency Bond Fund	
● United Emerging Mkt Local Currency Bond Fund - Class USD Dist	SG9999010292
● United Emerging Mkt Local Currency Bond Fund - Class USD Acc	SG9999010284
● United Emerging Mkt Local Currency Bond Fund - Class SGD Dist	SG9999010276
● United Emerging Mkt Local Currency Bond Fund - Class SGD Acc	SG9999010268
United Choice Portfolios - United Asian Bond Fund	
● United Asian Bond Fund - Class SGD	SG9999001416
● United Asian Bond Fund - Class USD	SG9999010003
● United Asian Bond Fund - Class JPY	SG9999006860
● United Asian Bond Fund - Class A SGD Acc (Hedged)	SG9999017602
● United Asian Bond Fund - Class A SGD Dist (Hedged)	SG9999017610
United Choice Portfolios - United E-Commerce Fund	SG9999001424
United Choice Portfolios - United Global Dividend Equity Fund	SG9999001440
United Choice Portfolios - United Asian Local Currency Bond Fund	
● United Asian Local Currency Bond Fund - Class SGD Acc	SG9999010342
● United Asian Local Currency Bond Fund - Class SGD Dist	SG9999010359
● United Asian Local Currency Bond Fund - Class USD Acc	SG9999010367
● United Asian Local Currency Bond Fund - Class USD Dist	SG9999010375
United Choice Portfolios - United Asian High Yield Bond Fund	
● United Asian High Yield Bond Fund - Class SGD Acc	SG9999010011
● United Asian High Yield Bond Fund - Class SGD Dist	SG9999010029
● United Asian High Yield Bond Fund - Class USD Acc	SG9999010037
● United Asian High Yield Bond Fund - Class USD Dist	SG9999010045
● United Asian High Yield Bond Fund - Class A SGD Acc (Hedged)	SG9999017628
● United Asian High Yield Bond Fund - Class A SGD Dist (Hedged)	SG9999017636

GrowthPath Portfolios - Today	SG9999001358
GrowthPath Portfolios - 2020	SG9999001325
GrowthPath Portfolios - 2030	SG9999001333
GrowthPath Portfolios - 2040	SG9999001341
United Global Portfolios - United Singapore Bond Fund	SG9999003412
United Global Portfolios - United Global Dividend Balanced Fund	SG9999002901
United Global Portfolios - United Renminbi Bond Fund	
• United Renminbi Bond Fund - Class SGD	SG9999007447
• United Renminbi Bond Fund - Class USD	SG9999007470
United Enhanced Income Fund	SG9999004634
United Asia Consumer Fund	SG9999006514
United SSE 50 China ETF	SG1Y89950071
United G Strategic Fund	SG9999006779